COURT

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IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF LONG RUN EXPLORATION LTD. AND CALGARY SINOENERGY INVESTMENT CORP.

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:

COURT FILE NUMBER:

JUDICIAL CENTRE

ORDER (STAY EXTENSION ORDER AND ANCILLARY RELIEF)

BENNETT JONES LLP Suite 4500, 855 – 2nd Street S.W.

Calgary, AB T2P 4K7

Attention: Kelsey Meyer / Michael Selnes / Kaamil Khalfan Telephone No.: 403-298-3323 / 3311 / 3117 Fax No.: 403-265-7219 Client File No.: 76142.18

DATE ON WHICH ORDER WAS PRONOUNCED: Wednesday, December 18, 2024

LOCATION OF HEARING OR TRIAL:

Calgary Courts Centre, via Webex

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice P. R. Jeffrey

UPON THE APPLICATION of FTI Consulting Canada Inc., the Court-appointed monitor (the "**Monitor**") with enhanced powers of the debtors, Long Run Exploration Ltd. and Calgary Sinoenergy Investment Corp. (collectively, the "**Debtors**"); AND UPON having read the Application of the Monitor filed December 9, 2024, the Sixth Report of the Monitor dated December 9, 2024, and the Affidavit of Service of Jeanie Wong sworn December17, 2024; AND

UPON reviewing the Second and Amended Restated Order granted by the Honourable Justice J. S. Little in these proceedings on July 30, 2024 (the "SARIO"); AND UPON hearing counsel for the Monitor and for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.

EXTENSION OF STAY PERIOD

The Stay Period (as defined in the SARIO) is hereby extended to and including January 31, 2025. To the extent the Monitor determines a material adverse change has occurred during the Stay Period, the Monitor will return forthwith to the Court for further direction.

APPROVAL OF SIXTH REPORT AND ACTIVITIES OF MONITOR

3. The Sixth Report of the Monitor dated December 9, 2024 (the "**Sixth Report**") and the activities of the Monitor as set out therein are approved.

APPROVAL OF ACCOUNTS OF MONITOR AND ITS LEGAL COUNSEL

4. The professional fees, disbursements and other charges of the Monitor and of its legal counsel, Bennett Jones LLP and Torys LLP, as summarized in the Sixth Report, are approved.

SERVICE OF ORDER

- 5. Service of this Order shall be deemed good and sufficient by:
 - a. serving the same on:
 - i. the persons listed on the service list created in these proceedings;
 - ii. any other person served with notice of the application for this Order;
 - iii. any other parties attending or represented at the application for this Order; and

b. posting a copy of this Order on the Monitor's website at: http://cfcanada.fticonsulting.com/longrun/

and service on any other person is hereby dispensed with.

6. Service of this Order may be effected by facsimile, electronic mail, personal delivery, courier or regular mail.

Tef7 7. J.C.K.B.A.